





Antin Infrastructure Partners announces completion of the acquisition of Idex from Cube Infrastructure Managers

8 August 2018 – Antin Infrastructure Partners ("Antin"), a leading independent private equity firm focused on infrastructure investments, announced today that it has completed the acquisition of Idex ("Idex" or the "Company"), the leading independent energy infrastructure and energy services company in France, from Cube Infrastructure Managers ("Cube").

Founded in 1963 and headquartered near Paris, Idex is an integrated operator of energy infrastructure assets, operating 41 district heating and cooling networks (including the Paris La Défense network), 13 energy-from-waste facilities and a large portfolio of energy services contracts for a wide variety of counterparties. With a nationwide footprint, the Company employs almost 4,000 people and posted revenues of approximately EUR 860 million in 2017.

Antin is delighted to start working with Idex's management team, led by CEO Thierry Franck de Préaumont, to support the Company in its next development phase.

Please refer to the press release issued on 22 May 2018 for further details on the transaction.

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About Antin Infrastructure Partners

Antin Infrastructure Partners is a leading independent private equity firm focused on infrastructure investments. Based in Paris and London with 13 partners and a total of over 80 professionals, Antin manages three funds that invest in infrastructure and target controlling stakes for investments in the energy and environment, telecommunication, transportation and social infrastructure sectors. The firm has raised €8.0 billion from over 100 blue-chip institutional investors and has made investments in 22 companies to date. For more information, please visit www.antin-ip.com.

About Cube Infrastructure Managers

Cube is a leading European infrastructure fund, focusing on investments in regulated, brownfield infrastructure assets, addressing the essential infrastructure needs of the local public authorities and populations, primarily within the European Union, with a "Buy-&-Grow" strategy. Cube focuses on mainly three strategic markets: Public Transport, Energy Supply (notably district heating and energy efficiency) and Fiber Communication, levering on the experience of investing and managing its first infrastructure fund Cube Infrastructure Fund.

About Idex

Idex is a French district energy business with two business units, *Infrastructures Énergétiques* (district energy and energy-from-waste facilities) and *Services Énergétiques à l'Infrastructure* (energy







services). Its mission is to reduce the carbon footprint in its areas of operation and optimise energy consumption for its customers, while ensuring their heating and cooling requirements are met. The group supports the concept of the sustainable city, from utilising local renewable sources (geothermal, biomass) for energy production and / or energy recovery (waste recovery, data center, wastewater, cogeneration), through to the energy performance / sustainable management of the buildings supplied (housing, services, hospitals, industrial sites,...).