

As the entire High-Speed Broadband Plan for France has been approved, more than thirty districts will choose this year their partner for fiber deployments, representing millions of subscribers. Covage is a candidate on several projects, to pursue development in public initiative areas.

Covage is also developing a new financing model for fiber optic networks: **private capital investments** for fiber deployments in deprived areas.

In this context, Covage was chosen by the Hauts-de-Seine district to acquire its "THD Seine" network, covering businesses and households in the region.

With the backing of robust shareholders, Covage has access to equity to support long term projects. Local authorities can now rely on a strong alternate player to large established operators, suggesting future opportunities to provide fiber services to all households and businesses within the framework of the High-Speed Broadband Plan for France.

About Covage

Covage is a high-speed broadband infrastructure operator, partnering with local authorities since 2006 to deploy and operate fiber networks. Covage currently operates 41 public and private initiative networks serving households, businesses and government services, interconnected via its national backbone. More than 200 local and international digital communication operators rely on Covage networks to provide services to their own customers.

Covage is backed by two powerful shareholders: Cube Infrastructure Fund (a fund dedicated to infrastructure and a specialist in services to communities) and Partners Group (an investment management company investing in private markets on behalf of its clients).

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