

Mekka Traffic through Bergkvarabuss acquires Stockholms Spårvägar

Kalmar, Sweden, May 31 2022 – Bergkvarabuss AB, a leading Swedish bus operator, announces that it has reached an agreement with Pegroco Transportation Holding AB to acquire all of its shares in AB Stockholms Spårvägar.

Stockholms Spårvägar is a public transport operator active in Stockholm and mainly focusing on tram line operations. The company operates two lines on behalf of Stockholms Lokaltrafik (SL), Stockholm's public transport authority, running from the city to Djurgården and Lidingöban and carrying about 10 million passengers per year.

The acquisition sees Bergkvarabuss broadening its public transport business to now include rail transport in addition to its existing bus transport operations.

Commenting on the acquisition, Bergkvarabuss's CEO Per Thorsell said: "Stockholms Spårvägar is a well-managed company that will complement and broaden our public transport business. We see the acquisition as part of the investment that Bergkvarabuss will continue to make in public transport infrastructure in the Stockholm region. The goal of the acquisition is, of course, to win future procurements in rail transport in Stockholm and the rest of the country."

Under the current contract with SL, Stockholms Spårvägar is responsible for planning and controlling traffic, staffing and maintenance of vehicles, as well as maintenance of properties and light track maintenance including bus stops. Tracks, trams and depots are provided by SL.

Stockholms Spårvägar employs 180 people full-time, as well as approximately 80 part-time. The acquisition does not entail any personnel changes for the company.

Magnus Braxell, CEO of Stockholms Spårvägar, commented: "I am delighted to see Stockholm Spårvägar get a new owner who has a long track record as a public transport operator and who, like us, is very much consumer-focused. I am convinced that with Bergkvarabuss's support, Stockholms Spårvägar will be able to take rail operations in Stockholm area to the next level."

The completion of the transaction is subject to Bergkvarabuss receiving over 90% shareholder approval, as well as transaction approval from the Swedish Competition Authority.

About Mekka Traffic and Bergkvarabuss

Bergkvarabuss AB is part of the Mekka Traffic Group, which is one of the largest players in the Swedish bus industry. It operates bus services in the areas of procured public transport, school traffic and commercial line, as well as on-demand services. The Group also includes Mekka Service, a service organisation for heavy vehicles that services and repairs the Group's vehicle fleet and also receives external customers. The Group is established in approximately 30 locations around Sweden, has more than 2,000 employees and a turnover of approximately SEK 2 billion.

About Stockholms Spårvägar

AB Stockholms Spårvägar is a Stockholm-based public transport operator mainly focusing on tram line operations on behalf of Stockholms Lokaltrafik (SL), Stockholm's public transport authority. Lines that the company operates include:

- Line 21, Lidingöbanan, operates Ropsten – Gåshaga Brygga
- Line 7, Spårväg City, runs between T-centralen and Waldemarsudde on Djurgården

In total, two routes see an average of 27,000 people travel every day. The company also operates the museum trolleys on line 7N (Djurgårdslinjen) to Djurgården.

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