

## PRESS RELEASE

### **Cube Infrastructure Managers announces investment in Stations-e, a smart infrastructure operator**

- **Cube Infrastructure Fund III acquires a majority stake in Stations-e, a smart infrastructure operator whose multi-service stations combine electric vehicle charging points with wireless telecom infrastructure.**
- **This investment marks Cube Infrastructure Fund III's first transaction since its first closing at €1 billion in September 2021.**
- **Cube will support Stations-e to accelerate its growth, expand its network across France and address the growing needs for sustainable mobility and digital attractiveness of local authorities.**

**Luxembourg, October 19, 2021** – Cube Infrastructure Managers (Cube), a leading European infrastructure investment manager, today announces the acquisition of a majority stake in Stations-e, a smart infrastructure operator deploying a network of multi-service stations that combine electric vehicle charging points with wireless telecom infrastructure. This investment marks Cube Infrastructure Fund III's (Cube III) first transaction since its first closing at €1 billion in September 2021.

Founded in 2018, Stations-e is deploying a new generation of electric vehicle charging stations that incorporate specific, patented infrastructures dedicated to telecom operators, to improve access to high-speed mobile communication and enable IoT and smart cities solutions. The company is primarily targeting cities and suburban areas where its combined services are most relevant to local authorities, private landlords and mobile operators. The company has commercial and technological agreements in place with major French telecom operators, retailers and public transport groups, as well as partnerships involving energy storage and production. Stations-e is working closely with municipalities and local authorities across France and currently deploying in four large regions – including the Grand Est, where the company has been selected as part of the *Business Act* economic stimulus plan.

With Cube's support, the company will be able to accelerate its growth, expand its geographic footprint and further develop its relationships with public and private stakeholders in France. The investment is part of Cube's ongoing commitment to address essential and local infrastructure needs in markets offering strong downside protection and sustainable and attractive growth dynamics, while contributing to its strong ESG objectives.

Alain Rolland, Founder and CEO of Stations-e commented: *"This investment comes after a year of strong acceleration in our markets. Municipalities and local communities are looking for innovative and reliable partners like Stations-e to address their growing needs for EV charging solutions, while data consumption and smart objects require a rapid densification of wireless communication networks. Thanks to Cube's investment and the continued financial support of the Caisse des Dépôts and Bregga, Stations-e will be able to boost the deployment of its network across France and expand internationally over time. Our goal is to have 10,000 stations in operation over the next few years."*

Stéphane Calas, Managing Director of Cube Infrastructure Managers, added: *"We are extremely proud to announce Cube III's first investment, which is also Cube's third investment in the sustainable mobility industry following those in Osprey Charging in the UK and Métropolis in France. We have been impressed by the vision,*



quality and track record of Stations-e's management team. This investment illustrates Cube's strategy to invest early in European mid-sized companies developing and operating essential, local infrastructure and accompany their growth over the long-term. Stations-e is strongly positioned at the intersection of Cube's core investment strategies as it combines energy transition, mobility and telecoms. We will leverage the experience built over the years in these three core sectors and in the electrical vehicles charging markets with our previous funds, and support Stations-e to become a strong and trusted partner of local authorities to achieve their climate and air pollution targets and boost the digital attractiveness of their territories."

#### **About Stations-e**

Founded in 2018, Stations-e is a sustainable mobility operator deploying multi-service, connected charging stations in the public and private sectors. The company is focused on improving the environmental impact of mobility while fostering innovation, by hosting services that rely on a coherent, open infrastructure. Stations-e aims to promote the adoption of electric transportation by making it more accessible, reliable and attractive.

<http://stations-e.com/fr/> @stations\_e

#### **About Cube Infrastructure Managers**

Founded in 2007, Cube Infrastructure Managers is an independent management company, focusing on investments in the European infrastructure space addressing the essential infrastructure needs of local public authorities and populations, and fully consistent with its ESG commitments. Cube Infrastructure Managers has raised an aggregate €3.7 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure and target mainly three strategic markets, Public Transport, Energy Transition and Communication Infrastructure, with a "Buy & Grow" strategy. The Connecting Europe Broadband Fund is a fund dedicated to investment in broadband infrastructure projects. Since its creation, Cube has successfully made more than 30 investments across Europe, and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

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