

Cube Infrastructure Fund III completes the acquisition of MVV Energie CZ

Luxembourg, December 12, 2022, Cube Infrastructure Managers is pleased to announce that it has completed the acquisition of MVV Energie CZ a.s. (the “**Company**”), a leading operator of district heating networks in Czech Republic, through its Cube Infrastructure Fund III.

The Company provides services to customers in 15 cities and is among the leading producers and distributors of heat in Czech Republic. The Company is also engaged in high-performance electricity generation, waste-to-energy production, energy consulting, water management and the provision of electronic communications services. It offers its nearly 500 employees stable employment in the regions where it operates. In 2021, the Company sold 690 GWh of heat and 170 GWh of electricity, and generated 78 million euros in revenue.

The new ownership will not mean any significant changes in the structure and functioning of the Company, and the team, including the Company's management, remains unchanged.

Jörg Lüdorf, Chairman of the Board of MVV Energie CZ, commented: "The arrival of a new owner means a new future for our entire group. It will help our Company grow further and expand our portfolio of services for households and businesses focused on sustainable energy solutions of the future. I am very much looking forward to this future."

Saket Trivedi, Partner of Cube Infrastructure Managers, said: "This investment reflects Cube's commitment to delivering sustainable infrastructure assets to local communities and authorities. MVV Energie CZ is a perfect example of this, delivering heating and energy efficiency solutions to thousands of homes and businesses across the Czech Republic. We look forward to helping the Company grow and develop its portfolio as it continues to provide future-proof energy solutions to household and commercial clients in the coming years. We have a clear and ambitious decarbonization objective and will also seek to modernize facilities and improve the operational efficiency."

About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor joining deep sector knowledge with operational and financial expertise. Since foundation in 2007, Cube has leveraged its operational and financial capabilities to pioneer and transform essential and local infrastructure assets, in areas such as fiber, district heating, mobility and EV charging. The firm delivers essential infrastructure assets to local communities and authorities, driving significant growth across its portfolios. Cube has raised an aggregate €4.0 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure. The Connecting Europe Broadband Fund is a fund dedicated to greenfield investments in broadband infrastructure projects. Since its creation, Cube has successfully made more than 40 investments across Europe, and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>



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