

Cube invests in Müller Transporte, a leading Austrian temperature-controlled food and pharma logistics provider

- Cube Infrastructure Managers has agreed to acquire a majority stake in Müller Transporte and concluded a partnership with the Müller family who will retain a significant stake in the Company and continue to manage the Group
- Müller Transporte is a leading Austrian temperature-controlled logistics operator with strong domestic agri-food and European pharma activities
- The Company is headquartered at the Southern limits of Vienna and operates through four well-positioned temperature-controlled platforms in Austria and a specialized fleet of 375 state-of-the-art vehicles

Luxembourg, November 16, 2022 – Cube Infrastructure Managers (“Cube”), an independent European mid-market infrastructure investor, has agreed to acquire a 70% stake in Austrian temperature-controlled logistics operator Müller Transporte on behalf of *Cube Infrastructure Fund III*. Fritz Müller, who has led the family company’s successful development over the last decades, will retain a 30% stake and Fritz and Karin Müller will continue to lead the Group as CEO and CFO, respectively. The closing of the transaction is expected to take place in the coming weeks.

Müller Transporte is one of Austria’s leading transport companies in the field of temperature-controlled logistics. The company is headquartered in Wiener Neudorf in the Vienna area and offers temperature-controlled transport solutions to its clients in the food and pharma sectors by leveraging a network of 4 strategically-located platforms and a fleet of c. 375 Euro-6 trucks and other vehicles. The group employs c. 700 people and generated revenues of over €100 million in the financial year ending June 2022.

Partnering with Fritz and Karin Müller, Cube will contribute its operational and financial expertise to support the Company in the next stage of its growth by helping it grow the client base and through potential acquisitions of operators with a complementary geographical footprint.

Müller Transporte marks Cube’s second investment in the European temperature-controlled logistics market, following the acquisition of Dispam in France earlier this year. Cube will support the growth of its portfolio companies as independent entities while their management teams will benefit from exchanges of best practices within Cube’s temperature-controlled platform. To date, Cube has made over 40 investments in Europe, across telecoms and digital, energy transition, transport, EV charging and municipal infra services sectors.

Fritz Müller, CEO of Müller Transporte, commented: “Our goal is to further develop Müller Transporte as the first choice of its food and pharma clients over the next years. In Cube we have found the ideal partner to facilitate this growth with a long-term and sustainable orientation”.

Stefan Weis, Partner of Cube Infrastructure Managers, commented: “Cube invests in businesses which capitalize on megatrends driving the need for sustainable infrastructure. We support operating companies managing and owning essential infrastructure in Europe and Müller Transporte is a perfect example of this commitment. We have been impressed by the outstanding development achieved by Müller Transporte over many years and are looking forward to supporting our partners Fritz and Karin Müller in their growth initiatives.”

Cube was advised by Strategia Partners (Commercial), EY (Financial & Tax), DLA Piper (legal) and PwC (ESG).

Fritz Müller was advised by Lincoln International (M&A), BDO (Financial & Tax) and Wolf Theiss (legal).

--END--

About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor joining deep sector knowledge with operational and financial expertise. Since foundation in 2007, Cube has leveraged its operational and financial capabilities to pioneer and transform essential and local infrastructure assets, in areas such as fiber, district heating, mobility and EV charging. The firm delivers essential infrastructure assets to local communities and authorities, driving significant growth across its portfolios and. Cube has raised an aggregate €4.0 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure. The Connecting Europe Broadband Fund is a fund dedicated to greenfield investments in broadband infrastructure projects. Since its creation, Cube has successfully made more than 40 investments across Europe, and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

Press Inquiries

Cube Infrastructure Managers
Caroline Kragerud, Head of Investor Relations
Email: ckragerud@cubeim.com
Telephone: +352 248 734 6874

Peregrine Communications
Alex Gorokhov / Danila Andreev
Email: cubeim@peregrinecommunications.com
Telephone: +44 (0) 7388 204845