

Cube acquires Dispam, a French multi-regional temperature-controlled logistics provider

- Cube Infrastructure Managers has agreed to acquire a majority stake in Dispam, a French temperature-controlled logistics operator active in the agri-food space
- Dispam has a strong geographic footprint in the South, Rhône Valley and North of France and is currently expanding into the East of the country
- The Company operates through 7 temperature-controlled warehouse platforms and owns a specialized fleet of 170 vehicles

Luxembourg, June 9, 2022 – Cube Infrastructure Managers (“Cube”), an independent European mid-market infrastructure investor, has agreed to acquire a 78% stake in French temperature-controlled logistics operator Dispam on behalf of *Cube Infrastructure Fund III*, in partnership with Pascal Masse, Chairman of the company who has led its successful development over four decades and will retain a 22% stake. The closing of the transaction remains subject to customary antitrust clearance.

Dispam is a multi-regional logistics provider in France, offering temperature-controlled transport solutions for fresh food produces. It manages complex and critical just-in-time flows of perishable goods on behalf of its clients within the food industry and distribution by leveraging a network of 7 strategically-located platforms, a specialized fleet of 170 vehicles and tailored IT systems. In 2021, the company transported more than 1,200,000 tons of food produces across France. Since its creation in 1970, Dispam has primarily grown by offering to its loyal customer base effective and reliable solutions in response to the increasing complexity of food transport flows.

Dispam is well positioned relative to its peers on key health and safety criteria and is constantly working on lowering its carbon footprint by investing in a modern fleet of vehicles now fully compliant with Euro-6 emission standards and optimizing its transport flows.

Partnering with Dispam’s founder, Cube will apply its operational and financial expertise, as well as sector knowledge, to support the growth of the business through the creation of new sites/hubs to accompany existing clients in new regions, as well as through potential acquisitions of other operators with a complementary geographical footprint.

Dispam marks Cube’s first investment in the temperature-controlled logistics market, reflecting the firm’s ability to identify new sectors within the essential infrastructure universe, exhibiting both resilience and growth. To date, Cube has made over 30 investments in Europe, across the telcoms and digital, energy transition, transport, EV infrastructure and municipal services sectors.

Jérôme Jauffroy, Managing Partner of Cube Infrastructure Managers, commented: “Cube invests in businesses which capitalize on megatrends driving the need for sustainable infrastructure. Dispam is a perfect example of this, as the logistical needs of the agri-food sector continue to evolve. Dispam is a highly reputable player contributing to the resilience of the food supply chain, as demonstrated throughout the covid-19 crisis. We are delighted to have the opportunity to support the company on its growth path in the coming years.”

Pascal Masse, Chairman of Dispam, commented: “we have defined a clear roadmap to bring the company to the next level and I am pleased to have found in Cube the right partner, bringing a long-term orientation and its operational DNA, to embark on this exciting journey.”

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About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor joining deep sector knowledge with operational and financial expertise. Since foundation in 2007, Cube has leveraged its operational and financial capabilities to pioneer and transform essential and local infrastructure assets, in areas such as fiber, district heating, mobility and EV charging. The firm delivers sustainable infrastructure assets to local communities and authorities, driving significant growth across its portfolios and generating strong value creation and attractive returns for investors. Cube has raised an aggregate €3.7 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure. The Connecting Europe Broadband Fund is a fund dedicated to greenfield investments in broadband infrastructure projects. Since its creation, Cube has successfully made more than 30 investments across Europe, and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

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