



Press Release

FERROVIE DELLO STATO AND CUBE INFRASTRUCTURE ACQUIRE THE ARRIVA GERMANY-GROUP

- **The Supervisory Board of Deutsche Bahn has approved today the outcome of the sale process for the sale of the Arriva Germany-Group**
- **Arriva Germany is the second largest private regional public transport operator in Germany**
- **The company generates revenues in excess of €460 million and employs more than 3,000 people across Germany**
- **Arriva Germany's assets include: 252 trains, 830 buses, 546 kilometres of track and 12 workshops**

Rome, 8 December 2010

A consortium led by Ferrovie dello Stato in partnership with Cube Infrastructure has been selected to acquire the German business activities of the Arriva Group. The sales process was launched by Deutsche Bahn in mid-August 2010, as a mandatory divestment program following its acquisition of Arriva Plc. The transaction received today the approval of the Supervisory Board of Deutsche Bahn, after a corresponding resolution of the DB-Board of Management adopted last Friday. The execution of the transaction is further subject to final approval by the European Commission.

Arriva Germany is one of the leading private players in the public regional passenger rail and bus transport in Germany. In 2009, the Group recorded a consolidated turnover above € 460 million, operating more than 30 million train-kms and 31 million bus-kms. Headquartered in Berlin, it employs more than 3,000 people all across Germany. The Arriva Germany-Group is set for further strong growth thanks to its high quality services rendered by its workforce, the ability of its management team to successfully bid for new tenders and the huge potential of the German public transport market.

Through this acquisition, the consortium led by Ferrovie dello Stato in partnership with Cube Infrastructure captures a relevant 5% market share with the objective to further develop the business on the buoyant German public transport market.

The acquisition of Arriva Germany-Group fits perfectly with the development strategy of Ferrovie dello Stato. The move represents another major success for the third largest railway operator in Europe, thereby strengthening Ferrovie dello Stato's international position through its direct entry into the German market.

Cube Infrastructure reaffirms its strategy to establish long term partnerships with leading industrial players in the European public service and infrastructure sectors.

Ferrovie dello Stato is the holding of one of the biggest industrial groups in Italy, with 83,000 employees and more than 8,000 trains per day. It manages a railway network of 16,600 kilometres – 1,000 km of this high speed, with trains travelling up to 300 km an hour – moving 600 million people and 50 million tonnes of freight every year.

Cube Infrastructure is a European long-term public service and infrastructure investor, specialised in sectors such as transport, environment, energy and waste treatment.